107TH CONGRESS 1ST SESSION

H.R. 153

To repeal the Federal estate and gift taxes.

IN THE HOUSE OF REPRESENTATIVES

January 3, 2001

Mr. Pitts introduced the following bill; which was referred to the Committee on Ways and Means

A BILL

To repeal the Federal estate and gift taxes.

- 1 Be it enacted by the Senate and House of Representa-
- 2 tives of the United States of America in Congress assembled,
- 3 SECTION 1. REPEAL OF ESTATE AND GIFT TAXES.
- 4 (a) In General.—Subtitle B of the Internal Rev-
- 5 enue Code of 1986 (relating to estate, gift, and genera-
- 6 tion-skipping taxes) is hereby repealed.
- 7 (b) Effective Date.—The repeal made by sub-
- 8 section (a) shall apply to estates of decedents dying, and
- 9 transfers made, after the date of the enactment of this
- 10 Act.